1. **COURSE TITLE\*: Tax Accounting**
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ACCT 2210**
3. **PREREQUISITE(S)\*: None COREQUISITE(S)\*:**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

 **LABORATORY HOURS\*: 0 OBSERVATION HOURS\*: 0**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

This is an introductory course in personal tax accounting. Emphasis is on the principles of federal income taxation as they relate to individuals and simple trusts, including the laws, rulings, and regulations that govern the preparation of individual tax returns.

1. **LEARNING OUTCOMES\*:**

Upon completion of this course the student will:

1. Demonstrate knowledge of federal income tax regulations as they apply to individuals.
2. Determine taxpayer filing status and dependents in different tax situations.
3. Understand the inclusions and exclusions used to arrive at gross income.
4. Demonstrate knowledge of tax deductions and credits.
5. Identify the requirements for the deduction of various business expenses.
6. Understand and apply regulations regarding the depreciation and sale of business property.
7. Determine and apply the appropriate tax treatment for transactions involving Capital Assets
8. Understand regulations and reporting requirements surrounding payroll.
9. Identify the tax treatment of gains/losses from pass-through entities.
10. Accurately complete individual tax returns using tax software.
11. Research unfamiliar tax situations using IRS guidance and publications.
12. Describe the basic tax rules for Partnerships and Corporations.
13. Identify common penalties for taxpayers and apply them to specific tax situations.
14. **ADOPTED TEXT(S)\*:**

**Income Tax Fundamentals 2024 w/CengageNow2**
42nd Edition
(OR MOST RECENT EDITION)
Whittenberg/Buller/Gill
Cengage Learning

ISBN: 978-0-357-70000-6 Cengage Unlimited Inclusive Access eBook with CengageNow

ISBN for students who do NOT want Inclusive Access: 978-0-357-90095-6

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

CengageNow2 Online Homework Platform
ProConnect Tax Software (Free Student Trial through Intuit Education Program)

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

 B: 80 – 89

 C: 70 – 79

 D: 60 – 69

 F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY****Total Points* | *% of Grade* |
| Exams | 300 | 30% |
| Chapter Tax Returns | 250 | 25% |
| Chapter Problem Sets | 200 | 20% |
| Comprehensive Tax Return | 100 | 10% |
| Quizzes & Activities | 100 | 10% |
| Attendance & Participation | 50 | 5% |
| Total | 1000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

The use of lecture and exercises will be used to teach students the introductory concepts. May include but not limited to: lecture, independent and group projects, in-class and at-home assignments, tests and quizzes.

1. **COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| **Week** | **Chapter – Topic** | **Learning Outcomes** |
| 1 | 1 – Individual Income Tax Return | LO 1, 2, 11 |
| 2 | 2 – Gross Income and Exclusions | LO 3, 10 |
| 3 | 3 – Business Income & Expenses Part I | LO 4, 5, 10 |
| 4 | 4 – Business Income & Expenses Part II | LO 4, 5, 10 |
| 5 | Exam #1 & Comprehensive Software Problem | LO 1-5 |
| 6 | 5 – Itemized Deductions and Other Incentives | LO 4, 10 |
| 7 | 6 – Credits & Special Taxes | LO 4, 10 |
| 8 | Midterm Exam & Comprehensive Software Problem | LO 1 -5, 10, 11 |
| 9 | 7 – Accounting Periods & Depreciation | LO 6, 10 |
| 10 | 8 – Capital Gains & Losses | LO 7, 10 |
| 11 | 9 – Withholding, Estimated Payments & Payroll | LO 8, 10 |
| 12 | Exam #3 & Comprehensive Software Problem | LO 6-8, 10 |
| 13 | 10 – Partnership Taxation | LO 9, 12 |
| 14 | 11 – Corporate Income Tax | LO 9, 12 |
| 15 | 12 – Tax Administration & Planning | LO 13 |
| 16 | Exam #4 & Comprehensive Software Problem | LO 9, 11, 12, 13 |

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**

**Student’s Responsibility**: Read the Textbook, Read the Chapter Learning Objectives, Read the Chapter Summary, Attend Class, be prepared to participate in class, Display Sincere Adult Behavior, Complete the Project and EXAMS by the Due Dates, Practice academic integrity at all times by avoiding plagiarism and pirated answer keys.

**Instructor’s Responsibility:** It is the responsibility of the instructor to enhance and expand the meaning and application of the subject matter covered in the course. The instructor will provide grades in a timely manner and make arrangements to be available for assistance as needed.

1. **FERPA\*:**

Students need to understand that their work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

1. **ACCOMMODATIONS: \***

Students requesting accommodations may contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431, X 2604.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431 X 2604.

1. **OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.